

J. A. Martins & Co.

Chartered Accountants

AUDITORS' REPORT

We have audited the attached Balance Sheet of BOSCONET as at 31 March 2016 and also the Income & Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account, as required by law, have been kept by the Association so far as appears from our examination of those books.
- (iii) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31 March 2016.
 - (b) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.



Place: New Delhi

Date: 5-9-16





J. A. Martins

M. No. 082051

Proprietor

J. A. Martins & Co.

Chartered Accountants

Firm Regn. No. 010860N

BOSCONET

Balance sheet as at 31st March 2016

Particulars	Sch. No.	As at 31-03-2016 (Rs.)
<u>SOURCES OF FUNDS</u>		
Funds & Reserve	1	2,463,460.96
Total		2,463,460.96
<u>APPLICATION OF FUNDS</u>		
Current Assets & Liabilities:		
Current Assets	2	2,472,210.96
Less: Expenses Payable		8,750.00
Net Current Assets		2,463,460.96
Total		2,463,460.96

For & on behalf of management

As per our report of even date



J. A. Martins
Proprietor

M. No. 82051

J. A. Martins & Co.,
Chartered Accountants

Firm Regn. No. 010860N

Place : New Delhi

Date : 5-9-16



BOSCONET**Income & Expenditure Account for the year ended 31st March 2016**

Particulars	Sch. No.	For the year ended 31-03-2016 (Rs.)
<u>INCOME</u>		
Contributions & Donations		8,619,821.26
Interest on SB A/c		98,689.66
Interest on FDR		67,730.00
Total		8,786,240.92
<u>EXPENDITURE</u>		
Education & Training Expenses	3	6,963,099.00
Administrative Expenses	4	335,868.01
		7,298,967.01
Excess of Income over Expenditure transferred to Income & Expenditure		1,487,273.91
Total		8,786,240.92

For & on behalf of management

As per our report of even date

J. A. Martins
Proprietor

M. No. 82051

J. A. Martins & Co.,
Chartered Accountants

Firm Regn. No. 010860N

Place : New Delhi

Date : 5-9-16



BOSCONET

Schedule Forming Part of Annual Accounts

Schedule - 1
(Figures in Rupees)

Funds and Reserves Particulars	Balance As on 1-Apr-2015	Additions			Total	Deductions			Balance As at 31-Mar-2016
		Receipts	Surplus / Deficit	Transfer		Utilisation	Transfers	Total	
General Reserve	1,331,950.56	-	-	(355,763.51)	976,187.05	-	-	-	976,187.05
Income & Expenditure	(355,763.51)	-	1,487,273.91	-	1,131,510.40	(355,763.51)	(355,763.51)	(355,763.51)	1,487,273.91
	976,187.05	-	1,487,273.91	(355,763.51)	2,107,697.45	(355,763.51)	(355,763.51)	(355,763.51)	2,463,460.96



BOSCONET**SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS****Current Assets****Schedule - 2**

Particulars	Year Ended 31-03-2016 (Rs.)
Cash in Hand	800.50
Axis Bank	115,773.10
Federal Bank - 15254	292,795.66
HDFC Bank - 15733818	481,563.92
HDFC Bank - 52948	82,635.36
State Bank of India	51,418.50
South Indian Bank	85,946.00
Kotak Mahindra Bank - 3011469965	251,250.92
Fixed Deposits	1,000,000.00
Accured Interest	51,637.00
Recoverable	12,135.00
TDS Recoverable	46,255.00
Total	2,472,210.96



BOSCONET

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

Education & Training Expenses		Schedule - 3
Particulars	Year Ended 31-03-2016 (Rs.)	
Trainings		
Awareness Programme	162,997.00	
Scholarships	86,000.00	
Contributions & Donations	5,873,300.00	
Assistance to Poor & Needy	110,755.00	
Children Welfare	130,636.00	
Training, Workshop & Seminars	57,298.00	
Personnel:		
Salary & Staff Welfare	542,113.00	
Total	6,963,099.00	

Administrative Expenses		Schedule - 4
Particulars	Year Ended 31-03-2016 (Rs.)	
Newspaper, Books & Periodicals	18,000.00	
Legal & Professional Expenses	55,931.00	
Bank Charges	6,716.92	
Audit Fee	67,416.00	
Advertisement Expenses	4,815.00	
Communication Expenses	56,841.09	
Travel & Conveyance	2,350.00	
Computer Maintenance	2,830.00	
Postage	119,117.00	
Printing & Stationery	972.00	
Miscellaneous Expenses	879.00	
Total	335,868.01	

