

BOSCONET

B-33, Street No.7

Dashrathpuri

Palam-Dabri Road

DELHI – 110045

Audited Accounts For The Year
1st April 2016 to 31st March 2017

Auditor

J. A. Martins & Co.,

Chartered Accountants

231 Vardhman Big 'V' Plaza,

Plot No. 12, Community Centre

Road No. 44, Pitampura,

Delhi 110 034

Tel : 91 11 2701 8472; 2701 8473

Email : ngo223@yahoo.com

J. A. Martins & Co.

Chartered Accountants

AUDITORS' REPORT

We have audited the attached Balance Sheet of **BOSCONET** as at 31 March 2017 and also the Income & Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account, as required by law, have been kept by the Association so far as appears from our examination of those books.
- (iii) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account
- (iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31 March 2017.
 - (b) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.



J. A. Martins
J. A. Martins
M. No. 082051

Proprietor
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

Place: New Delhi
Date: 5-9-17

BOSCONET

Balance Sheet as at 31st March 2017

(Cons.)

Particulars	Schedule No.	As at 31-Mar-2017 (Rs.)
<u>SOURCES OF FUNDS</u>		
Reserves & Funds	1	10,048,428.23
Programme Balances	2	4,901,436.61
Total		14,949,864.84
<u>APPLICATION OF FUNDS</u>		
Fixed Assets		
Gross Block	3	241,355.00
Less: Depreciation		122,346.75
		119,008.25
Current Assets	4	16,555,048.59
Less: Current Liabilities	5	1,724,192.00
Net Current Assets		14,830,856.59
Total		14,949,864.84
Significant Accounting Policies		

The schedules referred to above form an integral part of the Annual Accounts

For & on behalf of Management

As per our report of even date




Place : New Delhi
Date : 5-9-17




J. A. Martins
M. No. 082051
Proprietor
J. A. Martins & Co.,
Chartered Accountants
Firm Regn. No. 010860N

BOSCONET

Income & Expenditure Account for the year ended 31st March 2017

(Cons.)

Particulars	Schedule No.	Year Ended 31-Mar-2017 (Rs.)
<u>INCOME</u>		
Contributions & Donations	6	18,764,309.30
Other Receipts	7	469,911.00
Donations / Grants Allocated towards Expenses		
Scholarship (Don Bosco Mondo)		1,005,090.00
School Project		2,132,790.00
Educational & Social Support in Varanasi School		208,000.00
Higher Studies for Sal. In Education		11,887,825.00
Educational & Nutritional support to Marginalized in Passour (Artemis)		125,675.00
Strengthening Local Resource Mobilization in India		16,167,296.00
Total		50,760,896.30
<u>EXPENDITURE</u>		
Scholarship (Don Bosco Mondo)	8	1,005,090.00
School Project	9	2,132,790.00
Educational & Social Support in Varanasi School	10	208,000.00
Higher Studies for Sal. In Education	11	11,887,825.00
Educational & Nutritional support to Marginalized Children in Passour (Artemis)	12	125,675.00
Education & Training Expenses	13	10,770,019.00
Strengthening Local Resource Mobilization in India	14	16,167,296.00
Administrative Expenses	15	1,358,242.28
		43,654,937.28
Depreciation		122,346.75
		43,777,284.03
Less: Allocation from Capital Reserve		(122,346.75)
		43,654,937.28
Excess of Income over Expenditure		7,105,959.02
Total		50,760,896.30
Significant Accounting Policies		

The schedules referred to above form an integral part of the Annual Accounts

For & on behalf of Management

As per our report of even date



 Place : New Delhi
 Date : 5-9-17



 J. A. Martins
 M. No. 082051
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BOSCONET

Schedules Forming Part of Balance Sheet

(Cons.)

Schedule - 1
(Figure in Rupees)

Reserves & Funds	Particulars	Balance As on 1-Apr-2016	Additions			Total	Deductions			Balance As at 31-Mar-2017
			Receipts	Surplus / (Deficit)	Transfer		Utilisation	Transfers	Total	
	Corpus Fund	-	-	-	-	-	-	-	-	-
	Capital Reserve	-	-	-	241,355.00	241,355.00	-	122,346.75	122,346.75	119,008.25
	Gratuity Fund	-	-	-	360,000.00	360,000.00	-	-	-	360,000.00
	General Reserve	976,187.05	-	-	1,487,273.91	2,463,460.96	-	-	-	2,463,460.96
	Income & Expenditure A/c	1,487,273.91	-	7,105,959.02	-	8,593,232.93	-	1,487,273.91	1,487,273.91	7,105,959.02
	Total	2,463,460.96	-	7,105,959.02	2,088,628.91	11,658,048.89	-	1,609,620.66	1,609,620.66	10,048,428.23

Note:

- (i) Capital Reserve: Transfer of Rs. 241,355.00 includes Rs. 80,524.00 from Strengthening Local Resource Mobilization in India and Rs. 160,831.00 from School Project.
(ii) Gratuity Fund: Transfer of Rs. 360,000.00 includes Rs. 300,000.00 from Strengthening Local Resource Mobilization in India and Rs. 60,000.00 from School Project.



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Schedule Forming Part of Annual Accounts

(Cons.)
Schedule - 3

Fixed Assets Particulars	Gross Block			Rate	Depreciation			Written Down Value as at 31.3.2017
	Opening Balance	Additions During The Year	Sale/Adjust During The Year		As at 31.3.2016	For The Year	Deductions	
Computer	-	191,430.00	-	60%	-	114,858.00	-	76,572.00
Office Equipments	-	49,925.00	-	15%	-	7,488.75	-	42,436.25
Total	-	241,355.00	-		-	122,346.75	-	119,008.25



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SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

		(Cons.)
Current Assets		Schedule-4
Particulars	As at 31-Mar-2017 (Rs.)	
Cash in Hand	1,406.50	
Federal Bank - 19538	2,268,524.61	
Axis Bank - 9441	44,568.68	
Federal Bank - 15254	1,219,933.96	
HDFC Bank - 15733818	162,196.19	
HDFC Bank - 52948	514,167.73	
South Indian Bank	61,877.00	
Kotak Mahindra Bank - 3011469965	411,187.92	
Fixed Deposits	11,669,182.00	
Accured Interest	86,001.00	
Recoverable (Others)	12,135.00	
Tax Deducted at Source	103,868.00	
Total	16,555,048.59	

		Schedule-5
Current Liabilities		
Particulars	As at 31-Mar-2017 (Rs.)	
TDS Payable	13,939.00	
Salary Payable	988,805.00	
Provident Fund Payable	721,448.00	
Total	1,724,192.00	



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SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)

Contributions & Membership

Schedule-6

Particulars	Year Ended 31-Mar-2017 (Rs.)
Contributions & Donations	18,764,309.30
Total	18,764,309.30

Other Receipts

Schedule-7

Particulars	Year Ended 31-Mar-2017 (Rs.)
Interest on SB A/c	99,016.00
Interest on Fixed Deposits	367,855.00
Interest on I. Tax Refund	3,040.00
Total	469,911.00



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SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)

Scholarships (Don Bosco Mondo)

Schedule-8

Particulars	As at 31-Mar-2017 (Rs.)
Scholarships	988,090.00
Salary	17,000.00
Total	1,005,090.00

School Project

Schedule-9

Particulars	As at 31-Mar-2017 (Rs.)
Salary	1,526,602.00
Provident Fund	80,959.00
Staff Welfare	520.00
Training, Workshop & Seminar	78,740.00
Communication	34,522.00
Printing & Stationery	134,330.00
Travel & Conveyance	277,117.00
Total	2,132,790.00

Educational & Social Support in Varanasi School

Schedule-10

Particulars	As at 31-Mar-2017 (Rs.)
Salary	208,000.00
Total	208,000.00



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SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

Higher Studies for Sal. In Education

Schedule-11

Particulars	As at 31-Mar-2017 (Rs.)
Contributions & Donations	11,887,825.00
Total	11,887,825.00

**Educational & Nutritional support to Marginalized Children
in Passour (Artemis)**

Schedule-12

Particulars	As at 31-Mar-2017 (Rs.)
Nutrition for Children	108,800.00
Teacher's Remuneration	16,875.00
Total	125,675.00

Education & Training Expenses

Schedule-13

Particulars	As at 31-Mar-2017 (Rs.)
Scholarships	8,000.00
Contributions & Donations	10,423,479.00
Assistance to Poor & Needy	252,000.00
Children Welfare	68,540.00
Sports Expenses	18,000.00
Total	10,770,019.00



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SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

**Strengthening Local Resource Mobilization in India
(Porticus)**

Schedule-14

Particulars	As at 31-Mar-2017 (Rs.)
Communication	352,362.00
Salary	8,656,699.00
Provident Fund	466,502.00
Staff Welfare	316,238.00
Newspaper & Periodicals	9,437.00
Rates & Taxes	100.00
Repair & Maintenance	967,149.00
Computer Repair & Maintenance	38,450.00
Contributions/ Donations / Assistance	440,000.00
Printing & Stationery	1,208,257.00
Bank Charges	697.00
Legal & Professional Expenses	23,999.00
Electricity & Water	133,921.00
Training, Workshop & Seminar	857,333.00
Advertisement	42,074.00
Vehicle Running & Maintenance	93,739.00
Travel & Conveyance	1,828,377.00
Medical Expenses	7,354.00
Website Maintenance	15,000.00
Postage	709,608.00
Total	16,167,296.00

Administrative Expenses

Schedule - 15

Particulars	Year Ended 31-Mar-2017 (Rs.)
Bank Charges	11,896.02
Repair & Maintenance	1,302,539.00
Communication Expenses	38,463.26
Postage	4,107.00
Printing & Stationery	1,237.00
Total	1,358,242.28



BOSCONET

Schedule Forming Part of Annual Accounts

(Cons.)

Schedule -2
(Figure in Rupees)

Programme Balances	Particulars	Opening Balance	Additions			Total	Utilisation			Total	Closing Balance
			Additions	Interest	Transfer/ Adjust.		Payments / Utilisation	Allocation	Transfer		
	Scholarship for Tribal Girls- North East	-	46,641.00	-	-	46,641.00	-	-	-	-	46,641.00
	Scholarship (Don Bosco Mondo)	-	1,266,280.00	-	-	1,266,280.00	-	1,005,090.00	-	1,005,090.00	261,190.00
	School Project Educational & Social Support in Varanasi School	-	2,351,052.00	-	-	2,351,052.00	-	2,132,790.00	220,831.00	2,353,621.00	(2,569.00)
	Educational & Nutritional support to Marginalized Children in Passour (Artemis Medicare Services Ltd.)	-	217,126.61	-	-	217,126.61	-	208,000.00	-	208,000.00	9,126.61
	Livelihood for 50 youth from the tea gardens of New Jalpaiguri (TATA Capital Financial Services Ltd.)	-	243,500.00	-	-	243,500.00	-	125,675.00	-	125,675.00	117,825.00
	Higher Studies for Sal. In Education	-	1,100,000.00	-	-	1,100,000.00	-	-	-	-	1,100,000.00
	Strengthening Local Resource Mobilization in India	-	11,887,825.00	18,172.00	-	11,905,997.00	-	11,887,825.00	-	11,887,825.00	18,172.00
		-	19,222,202.00	676,669.00	-	19,898,871.00	-	16,167,296.00	380,524.00	16,547,820.00	3,351,051.00
	TOTAL	-	36,334,626.61	694,841.00	-	37,029,467.61	-	31,526,676.00	601,355.00	32,128,031.00	4,901,436.61

Note:

- (i) Strengthening Local Resource Mobilization in India: Transfer of Rs. 380,524.00 includes Rs. 300,000.00 transfer to Gratuity Fund and Rs. 80,524.00 to Capital Reserve.
(ii) School Project: Transfer of Rs. 220,831.00 includes Rs. 60,000.00 transfer to Gratuity Fund and Rs. 160,831.00 to Capital Reserve.



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