

**J. A. Martins & Co.**  
Chartered Accountants

Form 10 B  
(See Rule 17 B)

**Audit Report under Section 12A (b) of the Income Tax Act 1961**

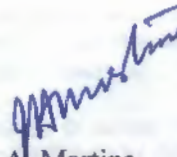
We have examined the Balance Sheet of BOSCONET as at 31<sup>st</sup> March 2013 and the Income and Expenditure Account for the year ended on that date, which are in agreement with the books of account maintained by the said society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept so far as it appears from our examination of the books of account.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above mentioned society as at 31<sup>st</sup> March 2013 and
- (ii) in the case of the Income & Expenditure Account, of the Surplus for the year ended 31<sup>st</sup> March 2013.

The prescribed particulars are annexed hereto.

  
J. A. Martins  
M. No. 082051  
Proprietor  
J. A. Martins & Co.  
Chartered Accountants  
Firm Regn. No. 010860N



Dated: 5.9.13  
Place : New Delhi

**ANNEXURE**  
**STATEMENT OF PARTICULARS**  
**BOSCONET F.Y. 2011 - 12 ; A.Y. 2012-13**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	2,892,949.15
2	Whether the trust/institution* has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	0.00
3	Amount of Income accumulated or set apart*/finally set apart for application to charitable or religious * purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly*/in part only for such purposes.	483,759.18
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	-
5	Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2)	150,000.00
6	Whether any part of the income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so the details thereof	-
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	-
8	Whether, during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.	-
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	NO
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details there of.	NO

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1	Whether any part of the income or property of the *trust/institution was lent. Or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount rate of interest charged and the nature of security, if any	NO
---	--	----



2 Whether any land, building or other property of the \*trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any

NO

3 Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

NO

4 Whether the services of the \*trust/institution were made available to any such person during the previous? If so, give details thereof together with remuneration or compensation received, if any

NO

5 Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid

NO

6 Whether any share, security or other property was sold by or on behalf of the \*trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received

NO

7 Whether any income or property of the \*trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted

NO

8 Whether the income or property of the \*trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details

NO

\* Strike out whichever is not applicable.

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
		NOT	APPLICABLE		
<b>Total</b>					

Place: New Delhi  
Date: 5/9/13



*J.A. Martins*

Signed  
Accountant

**BOSCONET  
DELHI**

**PAN : AABTB7832N**

**A.Y : 2013-14**

**F.Y. : 2012-13**

**STATEMENT OF INCOME & APPLICATION**

		<u>Amount (Rs.)</u>
<b><u>Income</u></b>		
Interest from Banks	41,058.00	
Income from Other Sources - Charitable	3,485,650.33	
Income as per Income & Expenditure Account		3,526,708
Add : Corpus Fund		-
		<u>3,526,708</u>
Less : Corpus Fund Exemption u/s 11(1)(d)		-
<b>Total</b>		<b><u>3,526,708</u></b>
<b><u>Application of Income</u></b>		
Expenditure as per Income & Expenditure A/C		2,892,949
Less : Depreciation		-
Total		<u>2,892,949</u>
Add: Accumulation u/s 11(2)		150,000
Total Application	86.28%	3,042,949
Balance	13.72%	483,759
<b>Total</b>	<b>100.00%</b>	<b><u>3,526,708</u></b>

Note : The amount applied for Charitable purposes during the year including the accumulated amount u/s 11(2) exceeds 85% of the Income. The provisions of Section 11 have been complied with and hence the Society is entitled for exemption.

\* F. K. Gupta



**BOSCONET**

**Balance sheet as at 31st March 2013**

Particulars	Sch. No.	As at 31-3-2013 (Rs.)
<b><u>SOURCES OF FUNDS</u></b>		
Funds & Reserve	1	1,069,913.18
<b>Total</b>		<b>1,069,913.18</b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b>Current Assets &amp; Liabilities:</b>		
Current Assets	2	1,069,913.18
Less: Current Liabilities		-
<b>Net Current Assets</b>		<b>1,069,913.18</b>
<b>Total</b>		<b>1,069,913.18</b>

For & on behalf of management

As per our report of even date

*[Handwritten Signature]*



Date : 5-9-13  
Place : New Delhi



*[Handwritten Signature]*

J. A. Martins  
Proprietor  
M. No. 82051  
J. A. Martins & Co.,  
Chartered Accountants  
Firm Regn. No. 010860N



**BOSCONET**

**Income & Expenditure Account for the year ended 31st March 2013**

Particulars	Sch. No.	For the year ended 31-3-2013 (Rs.)
<b><u>INCOME</u></b>		
Contributions & Donations		3,471,089.33
Bank Interest		41,058.00
Miscellaneous Income		14,561.00
<b>Total</b>		<b>3,526,708.33</b>
<b><u>EXPENDITURE</u></b>		
Education & Training Expenses	3	2,777,498.00
Administrative Expenses	4	115,451.15
		2,892,949.15
Excess of Income over Expenditure transferred to General Reserve		633,759.18
<b>Total</b>		<b>3,526,708.33</b>

For & on behalf of management

As per our report of even date

*[Handwritten Signature]*



*[Handwritten Signature]*

J. A. Martins

Proprietor

M. No. 82051

J. A. Martins & Co.,  
Chartered Accountants

Firm Regn. No. 010860N

Date :  
Place : New Delhi



BOSCONET

Schedule Forming Part of Annual Accounts

Schedule - 1  
(Figures in Rupees)

Funds and Reserves

Particulars	Balance As on 1-Apr-2012	Additions			Total	Deductions			Balance As at 31-Mar-2013
		Receipts	Surplus/Deficit	Transfer		Utilisation	Transfers	Total	
General Reserve	436,154.00	-	-	-	436,154.00	-	-	-	436,154.00
Income & Expenditure	-	-	633,759.18	-	633,759.18	-	-	-	633,759.18
	<b>436,154.00</b>	-	<b>633,759.18</b>	-	<b>1,069,913.18</b>	-	-	-	<b>1,069,913.18</b>



**BOSCONET**

**SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS**

<b>Current Assets</b>		<b>Schedule - 2</b>
<b>Particulars</b>	<b>Year Ended 31.03.2013 (Rs.)</b>	
Cash in Hand	21,125.50	
Axis Bank	660,043.50	
Federal Bank	181,250.18	
State Bank of India	126,215.00	
South Indian Bank	66,821.00	
TDS Recoverable	14,458.00	
<b>Total</b>	<b>1,069,913.18</b>	



<b>Current Liabilities</b>		<b>Schedule - 2</b>
<b>Particulars</b>	<b>Year Ended 31.03.2013 (Rs.)</b>	
Bank Overdraft	28,724.00	
Bank Charges	4,341.15	
Appt. Fee	2,875.00	
Advertisement Expenses	2,250.00	
Advertisement Expenses	28,000.00	
Income Tax Provision	2,118.00	
Provision	10,000.00	
Printing Expenses	2,320.00	
Miscellaneous Expenses	202.00	
<b>Total</b>	<b>1,19,529.15</b>	





**BOSCONET****SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS**

<b>Education &amp; Training Expenses</b>		<b>Schedule - 3</b>
<b>Particulars</b>		<b>Year Ended 31.03.2013 (Rs.)</b>
Awareness Programme		25,000.00
Scholarships		1,226,595.00
Contributions & Donations		210,000.00
Assistance		97,660.00
Vocational Training		740,662.00
Workshop Expenses		31,981.00
Personnel:		
Salary		445,600.00
<b>Total</b>		<b>2,777,498.00</b>

<b>Administrative Expenses</b>		<b>Schedule - 4</b>
<b>Particulars</b>		<b>Year Ended 31.03.2013 (Rs.)</b>
Legal & Professional Expenses		39,326.00
Bank Charges		1,944.15
Audit Fee		5,618.00
Advertisement Expenses		2,250.00
Communication Expenses		28,493.00
Website Maintenance		5,618.00
Postage		500.00
Printing Expenses		31,500.00
Miscellaneous Expenses		202.00
<b>Total</b>		<b>115,451.15</b>

